FINANCIAL SECRETARIAT

Continuance of the reduction of the rate of interest on loans granted to policy-holders in the Public Branch for another year and the reduction of the minimum period for which a policy on which a loan is applied for should have been in force from five to three years as a permanent measure.

READ—

Government Order No. Fl.6168-99—G F 272-38-2, dated 23rd March 1939, sanctioning the continuance for a further period of one year of the following concessions.—

(1) Reduction of the rate of interest on loans granted to policy-holders in the Public Branch from 7% to 6¼% per annum;

(2) Reduction of the minimum period (prescribed under Public Branch Rule 28(4)) for which a policy on which a loan is applied for should have been in force from five to three years.,

2. Letter No. Gl. 305, dated 14th February 1940, from the Secretary, Insurance Department requesting sanction under the circumstances stated to the continuance of the first of the concessions referred to above for a further period of one year and of the other concession as a permanent measure.

ORDER NO. FL. 5818-82—G. F. 303-39-2, DATED BANGALORE, THE 18TH MARCH 1940.

Sanctioned.

A. N. RAGHAVACHAR,
Secretary to Government,
Financial Department.

Printed by the Superintendent at the Government Press. Bangalore.